

Dyches Boddiford

Presents the

Limited Liability Company, Partnership & Corporation Combo Class

**Can't Attend?
See Package Details Inside!**

Legal, tax & investment strategies

November 10-12 in San Francisco

Comprehensive Manual with Forms Included

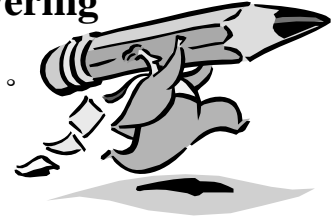


Just a sample of what you will learn:

- Comparison of and when to use -
 - ✓ Sole proprietorships
 - ✓ C and S corporations
 - ✓ General and Limited Partnerships
 - ✓ Limited Liability Companies
 - ✓ Land Trusts
 - Buy/Sell agreements (extremely important anytime there is more than one owner)
 - ✓ Don't ever do business without one
 - ✓ Conditions that should be covered
 - ✓ How to value ownership interest
 - ✓ Funding the agreement to make it work
 - How to split income between family members
 - Piercing the "liability veil" / "corporate veil"
 - How to deal with property of the LLC
 - Lending to a LLC
 - Proper entities to use for Business v. Investment ventures
 - Corporations as General Partners or LLC Members
 - Multiple LLC/corporation strategies
 - Transferability of interests
 - Documenting Decisions
 - Proper deeding of property you own personally into an LLC
 - Separating your profit-makers from your problem-makers
 - Entity cycling to minimize IRS audit exposure & cut-off contingent liabilities
 - Self-employment tax trap with LLCs & partnerships
 - LLC salary v. investment income
 - When a limited partnership makes more sense than LLC
 - Contribution rights and obligations of members & partners
 - What are "Charging orders"
 - Dividing economic & governance interests
 - Use of multiple entities for asset protection & tax planning
 - 1244 Stock (don't get caught without it)
 - Home office v. outside office
 - Lowering state income taxes
 - Avoiding personal or professional service corporation (PSC) & personal holding company (PHC) status
- What are GPs, LPs, LLCs, LLPs & LLLPs
 - Advantages & disadvantages of an LLC being taxed as a
 - ✓ Sole proprietorship
 - ✓ C corporation
 - ✓ Partnership
 - ✓ S corporation
 - Where Land Trusts fit in and their proper use
 - IRS Form 8832 "Check the Box" rules
 - Domestic entity v. Foreign entity
 - Dealer v. Investor status - how LLCs & Corporations can help
 - Capitalization of the entity
 - Choice of Member-Managed v. Manager-Managed LLCs
 - Forming the LLC and Corporation
 - Drafting the Operating Agreement / By-Laws
 - Assets your entity should own and those it should not (and how to title those assets)
 - Using multiple entities for asset protection & tax planning
 - Estate planning strategies
 - In what state should you organize/incorporate
 - Capital accounts, capital contributions & distributions
 - Uneven distributions / Allocation of profits & losses
 - Proper LLC and partnership formalities! (You just thought there were none!)
 - Advantages of a Family Limited Partnership or LLC
 - Inside/Outside Basis and why it is important
 - General partnership v. limited partnership
 - LLCs as a substitute for land trusts
 - Creative uses of LLCs and Corporations
 - Proper corporate formalities!
 - Increasing profits by incorporating
 - Should your corporation be a "C" or an "S"
 - How to get fringe benefits
 - ✓ Medical insurance
 - ✓ Medical insurance deductibles
 - ✓ Dental expense reimbursements
 - ✓ Life insurance
 - ✓ and many more!
 - Nevada vs Wyoming vs Delaware corporations
 - . . . And much more!

3 Days Packed with Practical Information

This is a Nuts & Bolts workshop/seminar covering
Limited Liability Companies . . .
Corporations . . .
& Partnerships



This three (3) day program will teach you the concepts as well as the practical aspects of the limited liability company (LLC), S and C corporations, as well as general and limited partnerships. It will provide you the information needed to not only setup, but to properly run your LLC, corporation or partnership starting Monday morning!

And the best place to get this information is at this meeting. Why? I am a full time real estate investor just like many of you. I have spent years collecting materials on these topics; poured through stacks of legal, accounting and business books; attended legal and accounting continuing education classes. Now, take advantage of my experiences, good and bad, as well as the information I have compiled over the years.

And you will get a Special Supplement just for California entities.

Each entity will be covered in detail so you will understand both the tax benefits and what can happen if you are involved in a lawsuit and a judgment is rendered against you. For example, the corporation has fringe benefits not available in any other entity. But, a party holding the judgment is only entitled a “**charging order**” against your LLC or limited partnership interest. They have no right to the assets of the LLC or limited partnership, only to whatever distribution is made to you. The charging order can be an economic hot potato –

IF you know how to effectively utilize it.

The majority of the class will deal with day-to-day operations of your LLC, corporation or partnership to maintain protection. It must look, think and act like what you intend it to be. Along the way, we will cover business, legal and tax strategies to generate better returns. So, this class is important for you even if you already have your entities setup.

In addition to the text, the manual contains forms for setting up your entity, doing the initial formalities and meetings, supporting documents, checklists, clauses to accomplish certain intents, etc. The class manual is written to be a reference text long after you have completed this three day session.

If you are serious about growing your business and protecting your investments, you need the information here. Sign up today! **Fax your registration to (707) 939-8476** right now!

SORRY, NO TAPE RECORDING WILL BE ALLOWED

----- REGISTRATION -----

This information is designed to provide accurate and authoritative information in regard to the subject matter covered. It is offered with the understanding that the presenters are not engaged in rendering legal, accounting, or other professional service. If legal advice or other expert advice is required, the services of a competent professional should be sought.

- Adapted from a Declaration of Principals jointly adopted by a Committee of the American Bar Association and a Committee of Publishers and Associations.

Sign me up for **The LLC, Partnership & Corporation Combo Class - November 10-12, 2006**

Conference is Friday thru Sunday, 9:00 to 5:00 each day, registration begins at 8:30 on Friday.

Clarion Hotel, SFO Airport \$79 single or double
 401 E Millbrae Ave
 San Francisco, CA 94030
 (800) 223-7111
 (650) 692-6363

*Only \$747 for BAWB Customers
 \$697 each for 2 or more*

	Pre-registration ends 11/6/05	<u>Amount</u>
Single Registration	\$997 \$	_____
Multiple Registrations	___ x \$947	_____
(Add \$35 after pre-registration, add \$60 at door)		

Sorry, I can't attend. But please send me the (3) manuals, (12) Audio CDs and (2) Forms CDs for **Creative Uses of the Limited Liability Company and Partnership, The Corporate Fortress & The Grand Plan** for just \$697 including shipping and Bonus material!

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